# IPS Daily Morning Brief

**2019-12-26**

종가 기준일 2019-12-24

## IRS

| Tenor | Lv. | 전일비 | 5MA | 20MA | 60MA | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
|---|---|---|---|---|---|---|---|---|---|
| 6M | 1.4625 | 0.00 | 1.4660 | 1.4645 | 1.4542 | 1.9125 | 1.3575 | 1.9125 | 1.2875 |
| 9M | 1.4250 | 0.00 | 1.4270 | 1.4305 | 1.4212 | 1.9125 | 1.2925 | 1.9125 | 1.2500 |
| 1Y | 1.4025 | 0.00 | 1.4045 | 1.4051 | 1.3951 | 1.9200 | 1.2225 | 1.9200 | 1.2200 |
| 1.5Y | 1.3675 | -0.25 | 1.3735 | 1.3783 | 1.3638 | 1.9675 | 1.1350 | 2.0250 | 1.1350 |
| 2Y | 1.3325 | -0.50 | 1.3430 | 1.3510 | 1.3345 | 2.0175 | 1.0700 | 2.1150 | 1.0700 |
| 3Y | 1.3250 | -0.75 | 1.3405 | 1.3483 | 1.3273 | 2.0775 | 1.0150 | 2.2225 | 1.0150 |
| 4Y | 1.3350 | -1.00 | 1.3520 | 1.3520 | 1.3278 | 2.1250 | 0.9875 | 2.2950 | 0.9875 |
| 5Y | 1.3350 | -1.50 | 1.3555 | 1.3525 | 1.3280 | 2.1625 | 0.9775 | 2.3400 | 0.9775 |
| 7Y | 1.3425 | -1.50 | 1.3625 | 1.3523 | 1.3273 | 2.2050 | 0.9725 | 2.3950 | 0.9725 |
| 10Y | 1.3775 | -1.50 | 1.3970 | 1.3810 | 1.3562 | 2.2675 | 0.9925 | 2.4850 | 0.9925 |
| 12Y | 1.3975 | -1.50 | 1.4165 | 1.3901 | 1.3667 | 2.3050 | 1.0125 | 2.5225 | 1.0125 |
| 15Y | 1.3825 | -1.50 | 1.4015 | 1.3720 | 1.3547 | 2.3250 | 0.9925 | 2.5400 | 0.9925 |
| 20Y | 1.2825 | -2.25 | 1.3090 | 1.2660 | 1.2606 | 2.3400 | 0.9125 | 2.5600 | 0.9125 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 6*9M | -3.75 | 0.00 | -3.90 | -3.40 | -3.30 | 6.75 | -9.00 | 12.50 | -9.00 |
| 9*12M | -2.25 | 0.00 | -2.25 | -2.54 | -2.61 | 5.00 | -7.00 | 10.50 | -7.00 |
| 1*2Y | -7.00 | -0.50 | -6.15 | -5.41 | -6.06 | 13.50 | -15.50 | 23.00 | -15.50 |
| 2*3Y | -0.75 | -0.25 | -0.25 | -0.28 | -0.72 | 7.00 | -5.50 | 13.25 | -5.50 |
| 2*4Y | 0.25 | -0.50 | 0.90 | 0.10 | -0.67 | 13.00 | -8.25 | 21.75 | -8.25 |
| 2*5Y | 0.25 | -1.00 | 1.25 | 0.15 | -0.65 | 18.00 | -10.00 | 27.25 | -10.00 |
| 3*4Y | 1.00 | -0.25 | 1.15 | 0.38 | 0.05 | 6.00 | -3.25 | 9.00 | -3.25 |
| 3*5Y | 1.00 | -0.75 | 1.50 | 0.43 | 0.07 | 11.00 | -5.25 | 16.00 | -5.25 |
| 4*5Y | 0.00 | -0.50 | 0.35 | 0.05 | 0.03 | 5.00 | -2.25 | 7.50 | -2.25 |
| 5*7Y | 0.75 | 0.00 | 0.70 | -0.03 | -0.07 | 5.25 | -1.75 | 11.75 | -1.75 |
| 5*10Y | 4.25 | 0.00 | 4.15 | 2.85 | 2.82 | 12.25 | 0.50 | 24.75 | 0.50 |
| 7*10Y | 3.50 | 0.00 | 3.45 | 2.88 | 2.89 | 7.50 | 1.75 | 13.25 | 1.75 |
| 10*12Y | 2.00 | 0.00 | 1.95 | 0.91 | 1.05 | 4.00 | -1.00 | 6.75 | -1.00 |
| 10*15Y | 0.50 | 0.00 | 0.45 | -0.90 | -0.15 | 6.25 | -3.25 | 9.75 | -3.25 |
| 10*20Y | -9.50 | -0.75 | -8.80 | -11.50 | -9.56 | 7.75 | -16.00 | 13.00 | -16.00 |

## BOND

| Tenor | Lv. | 전일비 | 5MA | 20MA | 60MA | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
|---|---|---|---|---|---|---|---|---|---|
| 1Y | 1.390 | 0.00 | 1.386 | 1.383 | 1.374 | 1.918 | 1.136 | 1.935 | 1.136 |
| 1.5Y | 1.395 | -0.70 | 1.399 | 1.408 | 1.407 | 2.012 | 1.122 | 2.113 | 1.122 |
| 2Y | 1.387 | -1.00 | 1.397 | 1.407 | 1.410 | 2.055 | 1.089 | 2.230 | 1.089 |
| 3Y | 1.369 | -0.80 | 1.374 | 1.298 | 1.378 | 2.102 | 0.092 | 2.315 | 0.092 |
| 4Y | 1.466 | -0.50 | 1.473 | 1.485 | 1.501 | 2.227 | 1.127 | 2.502 | 1.127 |
| 5Y | 1.460 | 0.10 | 1.461 | 1.485 | 1.504 | 2.355 | 1.122 | 2.602 | 1.122 |
| 7Y | 1.585 | -0.20 | 1.589 | 1.587 | 1.604 | 2.479 | 1.163 | 2.728 | 1.163 |
| 10Y | 1.632 | -1.00 | 1.641 | 1.648 | 1.656 | 2.575 | 1.170 | 2.815 | 1.170 |
| 20Y | 1.632 | -1.30 | 1.634 | 1.617 | 1.614 | 2.565 | 0.705 | 2.792 | 0.705 |

| 기타금리 | Lv. | 전일비 |
|---|---|---|
| 91d CD | 1.53 | 0.00 |
| CALL | 1.29 | 0.00 |

| 국채선물 | Lv. | 전일비 | 시 | 고 | 저 |
|---|---|---|---|---|---|
| KTB | 110.53 | 0.05 | 110.47 | 110.53 | 110.45 |
| LKTB | 130.60 | 0.09 | 130.45 | 130.70 | 130.33 |

## BOND SWAP SPRD

(1-2Y 통안, 3-10Y 국고,금투협 시가평가 민평평균 기준)

| Tenor | Lv. | 전일비 | 5MA | 20MA | 60MA | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
|---|---|---|---|---|---|---|---|---|---|
| 1Y | 1.25 | 0.00 | 1.83 | 2.22 | 2.14 | 12.25 | -9.65 | 12.25 | -17.75 |
| 1.5Y | -2.75 | 0.45 | -2.51 | -2.94 | -4.34 | 4.05 | -10.60 | 4.05 | -19.10 |
| 2Y | -5.45 | 0.50 | -5.38 | -5.61 | -7.58 | -0.25 | -12.95 | -0.25 | -25.15 |
| 3Y | -4.40 | 0.05 | -3.37 | 5.08 | -5.10 | 100.30 | -16.45 | 100.30 | -19.50 |
| 4Y | -13.10 | -0.50 | -12.06 | -13.31 | -17.29 | -4.50 | -27.00 | -1.45 | -30.35 |
| 5Y | -12.50 | -1.60 | -10.53 | -13.25 | -17.55 | -3.20 | -28.50 | -2.25 | -28.50 |
| 7Y | -24.25 | -1.30 | -22.63 | -23.52 | -27.69 | -7.85 | -38.35 | -7.50 | -38.35 |
| 10Y | -25.45 | -0.50 | -24.38 | -26.72 | -29.94 | -7.50 | -40.70 | -7.50 | -40.70 |
| 20Y | -34.95 | -0.95 | -32.52 | -35.09 | -35.36 | 52.25 | -48.45 | 52.25 | -48.50 |

## BASIS SWAP

| Lv. | 전일비 |
|---|---|
| -60.25 | -3.00 |
| -64.75 | -2.75 |
| -66.25 | -2.50 |
| -66.50 | -2.25 |
| -69.00 | -2.00 |
| -68.50 | -1.00 |
| -59.25 | -1.00 |
| -53.25 | -1.00 |

## CRS

USD/KRW 1163.90 (-0.40)

| Tenor | Lv. | 전일비 | 1Y Max | 1Y Min | SPRD | Lv. | 전일비 |
|---|---|---|---|---|---|---|---|
| 1Y | 0.8000 | -3.00 | 1.4550 | 0.3900 | 1*2Y | -13.00 | 0.00 |
| 1.5Y | 0.7200 | -3.00 | 1.3950 | 1.1850 | 2*3Y | -1.00 | 0.00 |
| 2Y | 0.6700 | -3.00 | 1.3750 | 1.1900 | 2*5Y | -2.00 | 0.50 |
| 3Y | 0.6600 | -3.00 | 1.3850 | 0.0450 | 3*4Y | -1.50 | 0.00 |
| 4Y | 0.6450 | -3.00 | 1.4200 | 0.0350 | 3*5Y | -1.00 | 0.50 |
| 5Y | 0.6500 | -2.50 | 1.4800 | 0.0150 | 4*5Y | 0.50 | 0.50 |
| 7Y | 0.7500 | -2.50 | 1.5350 | 0.0750 | 5*7Y | 10.00 | 0.00 |
| 10Y | 0.8450 | -2.50 | 1.7800 | 0.2550 | 5*10Y | 19.50 | 0.00 |

## U.S. TREASURY

(한국 영업일 기준 전일비)

| Tenor | Lv. | 전일비 | T-1 | T-2 | T-3 | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
|---|---|---|---|---|---|---|---|---|---|
| 2Y | 1.6290 | -0.0274 | 1.6564 | 1.6356 | 1.6228 | 2.9773 | 1.3841 | 2.9773 | 0.5500 |
| 10Y | 1.9024 | -0.0271 | 1.9295 | 1.9181 | 1.9232 | 3.2382 | 1.4607 | 3.2382 | 1.3600 |

## U.S. TREASURY - KTB

(한국 영업일 기준 전일비)

| Tenor | Lv. | 전일비 | T-1 | T-2 | T-3 | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
|---|---|---|---|---|---|---|---|---|---|
| 2Y | 24.20 | -1.74 | 25.94 | 23.06 | 22.28 | 103.03 | 7.02 | 103.03 | -104.00 |
| 10Y | 27.04 | -1.71 | 28.75 | 25.31 | 26.82 | 98.82 | -5.81 | 98.82 | -24.46 |

| SPRD | Lv. | 전일비 | T-1 | T-2 | T-3 | 1Y Max | 1Y Min | 3Y Max | 3Y Min |
|---|---|---|---|---|---|---|---|---|---|
| IRS 2*10Y | 4.50 | -1.00 | 5.50 | 6.75 | 5.75 | 29.00 | -9.50 | 46.25 | -9.50 |
| KTB 2*10Y | 24.50 | 0.00 | 24.50 | 26.00 | 25.50 | 55.50 | 4.10 | 68.70 | 4.10 |
| UST 2*10Y | 27.34 | 0.03 | 27.31 | 28.25 | 30.04 | 34.56 | -23.40 | 151.00 | -23.40 |

## TODAY MARKET DEAL LEVEL

| | | | |
|---|---|---|---|
| IRS | | | |
| 06M | | ODD Tenor | |
| 09M | | | |
| 01Y | | | |
| 1.5Y | | | |
| 02Y | | SPRD | 6*7y 0.5 |
| 03Y | 32.75 | | |
| 04Y | | | |
| 05Y | | | |
| 07Y | | | |
| 10Y | 37.75 | | |
| 12Y | | | |
| 15Y | | | |
| 20Y | | | |
| CRS | | | |

| TODAY KRX CCP | 전일비 | T-1 | T-2 | T-3 | T-4 | T-5 | T-6 |
|---|---|---|---|---|---|---|---|
| 거래현황 | 65 건 | 35 | 30 | 71 | 104 | 93 | 69 | 72 |
| 금 액 | 29,775 억원 | 19,869 | 9,906 | 38,380 | 34,462 | 27,150 | 16,800 | 17,145 |

## 장중동향

국고채 금리, 외인 선물 매수에 금리 하락.

IRS, 1.5Y 이상 구간에서 금리 하락. 커브 플래트닝.
단기는 비드가 센 편.

CRS, 전 구간 금리 하락.